



FransiGlobal Instant Payment “Sarie”

The Instant Payment Service “sarie” is a new service available on FransiGlobal portal to facilitate transfers Between Banque Saudi Fransi and local banks with no requirement to activate a new beneficiary and able to use alternative identifiers such as (Mobile number, Email, National ID, Iqama ID, CR Number) for faster and safe transfers.

Features:

- Quick Transfer within 24 hours 7 days a week
- Instant transfer between local banks within the limit of express transfers
- Safe using alternative identifiers are shared with Sarie system that is owned by Saudi Central Bank
- Easy to replace or delete the selected proxy through FransiGlobal with an alternative identifier.

Sarie transfers limit:

- Instant Transfer limits through saved or added Beneficiary: The maximum limit for instant transfers to saved or added beneficiary is SAR 20,000, the transactions above this limit will be processed through normal local bank transfer method without any change.

Limits for Quick Transfers using IBAN or Alternative Identifier:

The Users will have utility to make quick transfers by entering the Beneficiary's IBAN or Alternative Identifier without the need to create and activate beneficiary beforehand. The maximum transfer limit for this service is SAR 2,500 and it is configurable for Users to set the desired limit within the maximum range.

Terms & Conditions:

- Active account with Banque Saudi Fransi and access to FransiGlobal.
- Customer consent through FransiGlobal to share some personal data with the Saudi Payments Company (Sarie system) owned by Saudi Central Bank.
- Users may delete/ replace the Alternative identifiers anytime through FransiGlobal.

Fees of Instant Payments Service “sarie”

LIMIT (SAR)	CHARGING FEES (SAR, EXCLUDING VAT)
From 0 to 500	0.50
From 500 to 20,000	1.00

Steps to transfer via the “SARIE” through FransiGlobal

- Receive the entity registered alternative identifier, which the amount will be transferred, such as (Mobile number, E-mail, National ID / Iqama number, Commercial Registration number).
- Receive the local bank of the entity, which the amount will be transferred.

Log in to FransiGlobal > Menu > Transfer Services > Transfers > Local Transfers > Enter Amount > Select Transfer Option > (Whether Normal Transfer / Quick Transfer) > Add Transfer details > Select Approver > Transaction approved.